

<i>SMSF: Sample Super Fund</i>	
<i>Trustee: John Smith</i>	
<i>Amount of pension</i>	<b>\$12,300 (4% is 12,229.54)</b>
<i>Taxable component</i>	<b>83.645%</b>
<i>15% tax offset</i>	<b>=12,300*0.83645*0.15 = 1,543.25</b>
<i>PAYG for \$12,300</i>	<b>=12,300*0.83645*0.385 = 3,961</b>
	<b>(37% marginal rate + 1.5% Medicare levy)</b>
<i>Final PAYG</i>	<b>= 3,961 – 1,543.25 = 2,417.75</b>

**Tax Office Address: GPO Box 9990, in the capital city of your state/territory**