



Australian Government
Australian Taxation Office

PAYG payment summary – superannuation income stream



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You must complete all sections of this form. For help completing this form, visit our website at ato.gov.au/paymentsummaries

Payment summary for year ending 30 June

If you are **amending a payment summary** you have already sent, place X in this box

Section A: Payee details

Tax file number

Surname or family name

Given name(s)

Residential address

Suburb/town/locality State/territory Postcode

Date of birth (if known) Day / Month / Year

Section B: Payment details

Period during which payments were made Day / Month / Year to Day / Month / Year

TOTAL TAX WITHHELD \$, ,

Taxable component
Taxed element \$, ,

Untaxed element \$, ,

Tax-free component \$, ,

Tax offset amount \$, ,

Lump sum in arrears – taxable component
Taxed element \$, ,

Untaxed element \$, ,

Lump sum in arrears – tax free component \$, ,

Section C: Payer details

Australian business number (ABN) or withholding payer number (WPN)

! You must also complete this section

Branch number

Name (use the same name that appears on your activity statement)

Privacy – For information about your privacy visit our website at ato.gov.au/privacy

DECLARATION – I declare that the information given on this form is complete and correct.

Signature of authorised person

Date
Day / Month / Year

ATO original



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For important information
see reverse of page.

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Payee's copy

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Date
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ABOUT THIS PAYMENT SUMMARY

INFORMATION FOR PAYEES

Under the pay as you go (PAYG) withholding system, your super fund or payer withholds amounts from certain types of payments made to you and sends these withheld amounts to us.

Your super fund or payer must also provide you with a payment summary each year that shows the details of the payments made to you and the amounts withheld during the year.

If this payment summary shows that tax has been withheld, you need to lodge a tax return with us for the year shown on the payment summary. If no tax is withheld, you may still have to lodge a tax return.

If you need to lodge a tax return, a credit for the tax withheld, shown on this payment summary, will reduce any liability raised in your assessment.

! There is no requirement for you to attach a copy of this payment summary to your tax return.

> You must keep all payment summaries you receive for five years, or two years if you are an Australian resident and have simple tax affairs (you can visit our website at ato.gov.au or contact us to see if this applies to you).

LODGING YOUR TAX RETURN

You can lodge:

- online at ato.gov.au/etax
- by phone, if you have simple affairs
- through a registered tax agent
- by mail.

AMENDED PAYMENT SUMMARY

If there is an error in the original payment summary provided to you, your super fund or payer must give you an amended payment summary. If this is the case, the amended payment summary box on the top of this form will be marked with an X.

If you have received an amended payment summary and have not yet lodged your tax return, use the information on the amended payment summary – not the original – to complete your return.

If you have already lodged your tax return and you then receive an amended payment summary, you may need to lodge an amendment to that tax return.

! If you want to know more about your payment summary, lodging your tax return, or lodging an amendment to your tax return, visit our website at ato.gov.au or phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

TAXABLE COMPONENT

This is the total amount of the payment less the tax free component, and is used to calculate the amount of tax withheld from your payments. This amount may be comprised of an element taxed in the fund (or taxed element), an element untaxed in the fund (or untaxed element) or both and these amounts need to be included in your tax return.

TAX-FREE COMPONENT

This is the amount of the payment which is tax free. Tax free components of super income streams are not required to be shown at any label on your tax return.

TAX OFFSET AMOUNT

The tax offset amount may reduce the amount of tax you have to pay. This amount needs to be included in your tax return.

LUMP SUM IN ARREARS – TAXABLE COMPONENT

This amount is the taxable portion of a lump sum payment in arrears of a super income stream that accrued in earlier financial years. This amount may be comprised of an element taxed in the fund (or taxed element), an element untaxed in the fund (or untaxed element) or both and these amounts need to be included in your tax return.

LUMP SUM IN ARREARS – TAX FREE COMPONENT

The amount is the tax free portion of a lump sum payment in arrears of a super income stream that accrued in earlier financial years. There is no requirement to show this amount at any label on your tax return.

TAX FILE NUMBERS

The *Taxation Administration Act 1953* authorises your payer to ask you to provide your tax file number (TFN). While it is not compulsory to provide your TFN to your payer, they may have withheld at a higher rate if you did not. We will use your TFN to identify you in our records.



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PAYG payer's copy

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