

# BULLION CAPITAL

Bullion Capital Limited (BCL) offers a physical bullion market, with an online trading platform for precious metal traders and investors.

#### Direct ownership of physical precious metal

Bullion purchased through BCL is on an allocated basis, meaning legal title remains with the client at all times, with BCL merely storing the bullion on the client's behalf. This is considered to be one of the most transparent and safest forms of bullion investment. All bullion is stored within a secure vault, and may be withdrawn by the owner upon request.

#### Direct participation in a liquid, exchange-style market

BCL gives clients direct access to its custom-built trading platform, MetalDesk, enabling them to enter anonymous orders into a live market made up of multiple buyers and sellers. This exchange-style architecture guarantees smaller spreads than the typical bullion dealer model, thus saving you money.

#### Access to specialty bars and coins through our dedicated dealing desk

Dedicated and professional dealing representatives are available to quote you a price on any product not available through MetalDesk.

#### Access to an electronic platform with full trading, storage and bullion management capabilities

MetalDesk allows for instantaneous order entry, execution and settlement. Through MetalDesk you are able to manage and view your cash and bullion holdings, access a full range of financial and trade reports, and obtain personalised support for any question you may have in using MetalDesk.

#### Affiliates:



#### PRODUCT OFFERING

Gain exposure to precious metals through any of our allocated contracts:

- » Gold bars (1/2oz, 10oz, 1kg) and coins
- » Silver bars (1oz, 10oz, 1kg, 100oz) and coins
- » Platinum bars (50g, 1kg) and coins

A range of other products are available through our dealing desk.

#### Zero currency risk

All contracts traded through MetalDesk, as well as bullion purchased through our dealing desk, are quoted and traded in Australian dollars, meaning domestic clients are not exposed to any foreign exchange risk.

#### Security and peace of mind

All bullion is stored and transported by Armaguard, a reputable, third party vaulting and logistics operator, and is fully insured. Bullion is subject to monthly stocktake, as well as annual inspection by world-renowned and independent audit and inspection specialists, Inspectorate.

#### Client money protection

All clients' trading funds are held in a segregated, regulated trust account with an Australian authorised deposit-taking institution. At no time does BCL use client funds held in the trust account for its own purposes.

#### Multiple pricing and storage locations Australia-wide

Multiple pricing and storage locations across Australia allow clients to store in the most geographically convenient location, and also to take advantage of any pricing differentials that exist, so as to yield greater profits.

#### TRADING HUBS & VAULT LOCATIONS



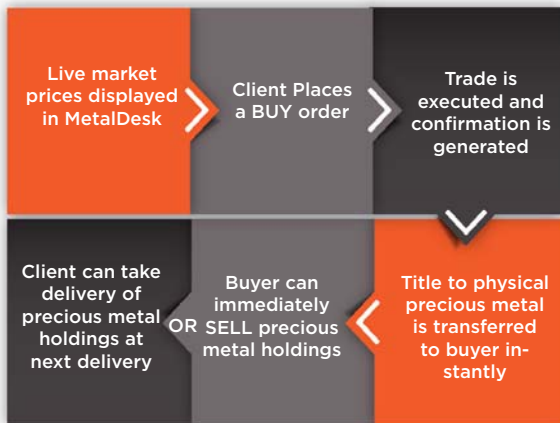
Our custom-built trading platform, MetalDesk™, has been specifically designed to make physical bullion trading simple, secure and competitive.

Being a web-based platform, MetalDesk can be accessed 24 hours a day, from anywhere in the world.

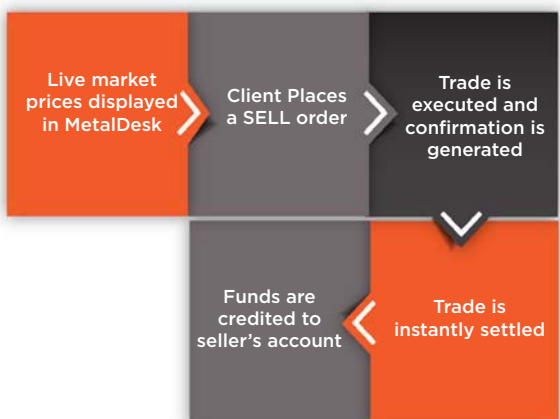


## ORDER EXECUTION

### Placing a Buy Order



### Placing a Sell Order



## METALDESK FEATURES

- » **Online Trading Platform:** MetalDesk allows you to monitor live market prices and enables instant order execution and trade settlement.
- » **Full market depth:** shows all the price levels available in the market for each precious metal product traded, giving an indication of total market demand and supply.
- » **Holdings management:** allows you to monitor your bullion inventory. Interactive charts show your holdings for each precious metal category and for the specific bars and coins held.
- » **Quoteboard:** provides the ability to gain a snapshot of the entire BCL market.
- » **Customisable watchlist:** organise and focus your precious metal trading by creating watchlists to keep a close eye on the products that you are most interested in.
- » **Full account activity reporting:** 24 hour access to live and historic account activity.